

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – March 3, 2021. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on March 31, 2021 to shareholders of record on March 17, 2021.

Contact:
D. Gary McRae, President
910-439-6147